

# SmartAnalyzer Financial App Package



# Financial App Package

Tried & tested globally by

Leading Accounting &  
Network Firms

Fortune 1000 Companies

Federal, State & Local  
Governments

The quality of financial reports has been key to confident, informed investors and markets. Thus, delivering high-quality audits and relevant insights in a timely manner has become more important than ever. With large amounts of data now available, auditors need an advanced solution that easily incorporates analytics into their financial audit process.

**Caseware IDEA's Financial App (FinApp) offers a collection of 100 smart audit tests for faster, detailed analysis of General Ledger and important subledgers to easily detect anomalies, exceptions or outliers.**

FinApp is applicable to any financial audit whether you are reviewing the financial statements for assurance, governance or risk assessment and mitigation. You can:

Analyse complete sets of  
data, rather than just testing  
samples

Identify applicable fraud  
schemes and detect  
material error

Perform tests that comply  
to global standards and  
best practices

Share findings easily  
with PDF and Excel  
reports

Say goodbye to manual testing as you can now perform more comprehensive tests automatically when you run FinApp in SmartAnalyzer on the latest version of IDEA.

## Using FinApp in SmartAnalyzer

- Ensures robust testing with pre-built workflow and 100 analytical tests available for General Ledger, Accounts Receivable, Accounts Payable, Fixed Assets, Inventory, Payroll & Human Resources
- Minimises errors and time in data preparation as built-in standard import routines acquire and automatically tag data from Caseware Working Papers, SmartExporter (smart solution for SAP data extraction), & 50+ accounting packages
- Itemises tests in a process-oriented logical structure by audit phases
- Generates comprehensive reports in PDF or Excel format for inclusion in your audit engagement or project file
- Works seamlessly with Caseware Working Papers for delivering results to your engagement in no time

## General Ledger

- Missing Journal Entries
- Journal Entries Posted on Specific Dates
- Out of Balance Journal Entries
- Summary by Account Combinations
- Journal Entries with Amounts that End in 999
- Journal Entries with Rounded Amounts
- Account Balances by Journal Source
- Duplicate Journal Entries
- Journal Entries Posted on Weekends
- Journal Entries Posted at Specific Times
- Journal Entries by User
- Journal Entries with Large Amounts
- Journal Entries with Specific Comments
- Summary by Account Number
- Journal Entries by Period or Journal Source
- Journal Entries by Period
- Account Balances by Period
- Journal Entries by User - Credit Amounts (General Ledger)

## Accounts Payable

- Ageing by Invoice Date (Payables)
- Duplicate Invoices or Payments
- Creditors with Net Debt Balance
- Creditors with Total Invoice Amount Greater than Approved Limit
- Creditors with Balance Greater than Approved Limit
- Creditor Transaction Summary
- Invoices without Purchase Order Numbers
- Transactions Posted on Weekends
- Transactions Around a Specific Date (Payables)
- Transactions Posted on Specific Dates
- Transactions Posted on Specific Times
- Transactions by User ID
- Transactions with Rounded Amounts
- Duplicate Field Search (Payables)
- Transactions by User ID (Payables) - Single Amounts
- Ageing by Due Date (Payables)

## Accounts Receivable

- Aging by Due Date
- Aging by Invoice Date (Receivables)
- Debtors with Total Amount Greater than Credit Limit
- Debtors with Balances Greater than Credit Limit
- Debtors with Net Credit Balances
- Debtor Transaction Summary
- Transactions Around a Specific Date (Receivables)
- Duplicate Field Search (Receivables)
- Transactions Posted on Specified Date (Receivables)
- Transactions Posted at Specified Times (Receivables)
- Transactions on Weekends (Receivables)
- Transactions by User ID

## Inventory

- Aging by Receipt Date and Ending Inventory Balance
- Aging by Receipt Date and Unit Cost
- Recalculate Inventory Balance
- Calculate Inventory Turnover Ratio
- Calculate Unit Turnover Ratio
- Zero and Negative Unit Cost
- Negative Quality on Hand
- Inventory Location Summary
- Large Inventory Amounts
- Inventory Received Around Specified Date
- Last Sales Price Lower than Unit Cost
- Compare Sales Price with Unit Cost
- Duplicate Field Search (Inventory)

## Fixed Assets

- Fixed Assets Additions
- Asset Category Summary
- Recalculate Straight Line Depreciation
- Recalculate Declining Balance Depreciation
- Depreciation Exceeding Cost
- Duplicate Field Search (Fixed Assets)
- Recalculate Straight Line Depreciation II
- Recalculate Declining Balance Depreciation II

## Payroll

- Unusually High Base Pay Rate for Employee's Grade
- Unusually High Special Pay by Grade
- Employees working Excessive Hours or Days
- Employees with Overtime and Excessive Hours or Days
- Employees with Commission and Excessive Commission
- Employees with No Deductions or Suspicious Deductions
- Profiling by Costs Centre
- Transactions Without a Social Security Number
- Transactions With the Same Social Security Numbers during the Same Period
- Unusual Deductions Ratio
- Employees Not in Previous Month
- Employees Not in Current Month
- Unusual Salary Base Pay Changes

## Human Resources

- Duplicate Employees - Social Security Number
- Potential Duplicate Employees - Name
- Employees with Invalid Names
- Duplicate Employees - Bank Account
- Potential Duplicate Employees - Address
- Missing Data - Social Security Number
- Missing Data - Bank Account
- Missing Data - Date of Birth
- Missing or Invalid Data - Phone Number
- Missing or Invalid Data - Email Addresses
- Employees that are Under Age or Over Age
- Employees with Unusual Pay Rate for their Pay Grade
- Employees with Unusual Pay Rate for their Pay Grade and Cost Centre
- Employees Hired During the Current Period
- Employees Departed During the Current Period
- Summary of years by Service
- Employees Departed with 120 days of their Start Date

# With FinApp, get a complete suite of easy to use, standard financial audit tests.

Get started on the latest version of IDEA and enjoy access to smarter analytical capabilities for financial audits with FinApp.



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Caseware IDEA is an internationally recognized data analytics software company that provides cutting-edge solutions for accounting firms, corporations, and governments. A leader in the audit and accounting industries for over 25 years, IDEA® Data Analysis Software equips auditors, accountants and other finance professionals with a toolkit that allows them to perform data analysis quickly for various audit-related tasks. IDEA uses artificial intelligence and machine learning to change the way we think about and work with data. The result: measurable returns on efficiency, quality, and value.

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